

Table 5: Varying the Control Windows

	(1)	(2)	(3)	(4)	(5)
	6 Second Window	10 Second Window	60 Second Window	150 Second Window	300 Second Window
Sniped in 3 Seconds (d)	0.0106*** (0.00312)	0.0120*** (0.00278)	0.0135*** (0.00254)	0.0135*** (0.00249)	0.0131*** (0.00246)
Own Bid as a Percentage of Highest Bid	0.00790 (0.0262)	-0.00711 (0.0218)	-0.0172 (0.0164)	-0.0366* (0.0149)	-0.0652*** (0.0136)
(Bid / Highest) ²	0.0204 (0.0217)	0.0335 (0.0178)	0.0510*** (0.0131)	0.0722*** (0.0118)	0.0991*** (0.0108)
Hours Left When Bid	0.00461*** (0.000140)	0.00447*** (0.000112)	0.00451*** (0.0000787)	0.00449*** (0.0000716)	0.00451*** (0.0000664)
(Hours Left When Bid) ²	-0.0000183*** (0.00000113)	-0.0000173*** (0.000000919)	-0.0000177*** (0.000000640)	-0.0000177*** (0.000000582)	-0.0000177*** (0.000000542)
Category Dummies	Yes	Yes	Yes	Yes	Yes
N	125967	209920	440674	549116	672049

Robust standard errors in parentheses

(d) for discrete change of dummy variable from 0 to 1

* $p < 0.05$, ** $p < 0.01$, *** $p < 0.001$ **Table 6: Varying the Sniping Definition**

	(1)	(2)	(3)	(4)	(5)
	6 Seconds Left	30 Seconds Left	60 Seconds Left	150 Seconds Left	250 Seconds Left
Sniped (d)	0.00144 (0.00160)	-0.00170 (0.00125)	-0.00257 (0.00131)	-0.00278 (0.00160)	-0.00226 (0.00263)
Own Bid as a Percentage of Highest Bid	-0.0732*** (0.0135)	-0.0750*** (0.0135)	-0.0753*** (0.0135)	-0.0751*** (0.0135)	-0.0745*** (0.0135)
(Bid / Highest) ²	0.104*** (0.0107)	0.105*** (0.0107)	0.105*** (0.0107)	0.105*** (0.0107)	0.105*** (0.0107)
Hours Left When Bid	0.00452*** (0.0000665)	0.00453*** (0.0000666)	0.00453*** (0.0000666)	0.00453*** (0.0000665)	0.00453*** (0.0000665)
(Hours Left When Bid) ²	-0.0000178*** (0.000000542)	-0.0000178*** (0.000000543)	-0.0000179*** (0.000000543)	-0.0000179*** (0.000000542)	-0.0000178*** (0.000000542)
Category Dummies	Yes	Yes	Yes	Yes	Yes
Window	5 min	5 min	5 min	5 min	5 min
N	672049	672049	672049	672049	672049

Robust standard errors in parentheses

(d) for discrete change of dummy variable from 0 to 1

* $p < 0.05$, ** $p < 0.01$, *** $p < 0.001$ **Table 7: Linear Probability Model**

	(1)	(2)	(3)	(4)
Sniped in 3 Seconds	0.0331*** (0.00236)	0.0350*** (0.00246)	0.0132*** (0.00245)	0.0461*** (0.00302)
Sniped (Power Seller Auction)				-0.0863*** (0.00463)
Own Bid as a Percentage of Highest Bid		-0.162*** (0.0159)	-0.0170 (0.0158)	-0.00952 (0.0158)
(Bid / Highest) ²		0.193*** (0.0126)	0.0497*** (0.0126)	0.0463*** (0.0126)
Hours Left When Bid		0.00416*** (0.0000745)	0.00439*** (0.0000739)	0.00437*** (0.0000739)
(Hours Left When Bid) ²		-0.0000162*** (0.000000603)	-0.0000175*** (0.000000593)	-0.0000174*** (0.000000592)
Category Dummies		Yes	Yes	Yes
Window	1 min	1 min	1 min	1 min
N	458168	440674	440674	440674

Robust standard errors in parentheses

* $p < 0.05$, ** $p < 0.01$, *** $p < 0.001$